

Centreville Bank®

Loan Modification Application & Agreement - Coronavirus Impacted Customers

Borrower: _____ Account#: _____

Co-Borrower: _____ Loan Open Date: _____

Payment Modification for Real Estate Secured Loans

You are applying to have Centreville Bank modify your next payment due date on the account number as listed above. If approved, your loan payments will be postponed 90 days, until the date on which your next payment becomes due and payable ("Next payment Date"). Based on FNMA guidelines, the original Maturity Date of your loan will not change. A Modification Agreement will be sent to borrowers for signature.

Current Principal Balance	Current Payment Due Date	Next Payment Due Date	Continue to Pay Escrow	Defer Escrow Payments	Balloon Payment at Maturity

_____ Choose one _____

If approved, the undersigned borrower(s) and the Lender agree to change the loan terms as referenced above in the Payment Modification for Real Estate Secured Loans. All other terms and conditions of the original Note, Security Agreement, and Truth-in-Lending Disclosure remain unchanged. Choosing to defer escrow payments will result in an increase in payment obligation. The borrower(s) acknowledge receipt of a completed copy of this Loan Modification Application.

Please return original completed form to Centreville Bank, 1218 Main St, West Warwick, RI 02893 along with written verification confirming the hardship. Please remember if your application is approved, you will need to adjust any automatic bill pay setup within Centreville Bank's online payment platform or any bill pay with an outside financial institution. If you have ACH/Autopay with Centreville Bank, no action is required.

Regulation B - EQUAL CREDIT OPPORTUNITY ACT - JOINT APPLICATION STATEMENT

If you are applying for a joint account that you and another person will use, please check the box, below, then both parties must initial and date the statement appearing below:

We intend to apply for joint credit, Applicant _____ Co-Applicant _____ Date _____

Borrower Signature

Date

Co-Borrower Signature

Date

**FOR OFFICE
USE ONLY**

Approved: _____ Denied Reason: _____

Approval Signature: _____ Date: _____