

COMMUNITY **IMPACT** REPORT 2024



CREATING PROGRESS ON PURPOSE

At Centreville Bank, we believe our role extends beyond providing financial servicesit's about investing in the collective well-being and resilience of our communities. I am proud to share the progress we've made over the last year, and how we have increased our community support in significant ways.

Centreville Bank is deeply committed to the communities we serve, and we strive to support organizations that make a real difference in the lives of individuals and families. Our goal is to help meet the needs of underserved populations, with a focus on our three priority areas: education, economic security, and capacity building.

Recognizing the growing economic challenges many are facing, I am proud to share that Centreville Bank and the Centreville Bank Charitable Foundation provided nearly \$1,800,000 in community support throughout 2024, the highest annual total in the organization's history. I am equally proud of our dedicated staff, who demonstrated their support by collectively volunteering a record-breaking 6,353 hours.

Heading into 2025, we look forward to continuing our community-first approach and remain dedicated to strengthening the lives of people in Rhode Island and eastern Connecticut.

HAROLD M. HORVAT, PRESIDENT, CEO AND CHAIRMAN OF THE BOARD



FUNDING REPORT

In 2024, Centreville Bank and the Centreville Bank Charitable Foundation invested nearly **\$1.8** million to community-focused organizations across Rhode Island and northeastern Connecticut.

Charitable priorities continued to be centered around our three pillars:

Education Success

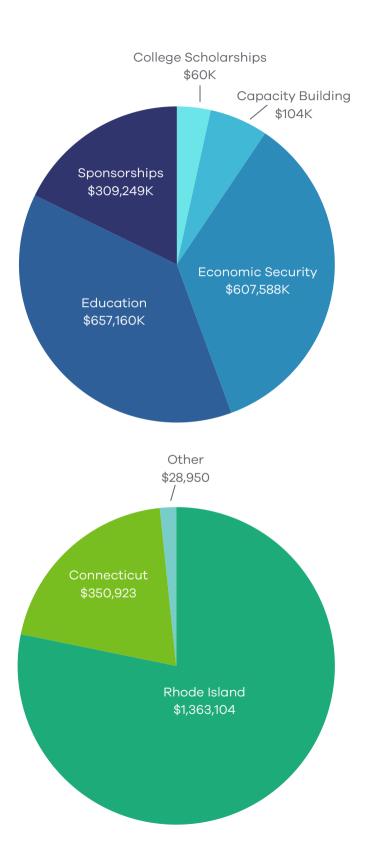
Programs that ensure that at every age, children in our communities are ready to learn, are engaged learners, and supported by their family, schools, and community.

Economic Security

Programs that work to increase the stability for low-income individuals and families through wrap-around programs.

Capacity Building

Funding to support communitybased organizations improve organizational effectiveness.



PEOPLE WITH PURPOSE

NOTABLE COMMUNITY PROJECTS

At Centreville Bank, we know it is the people-power and human connection that truly build community. We recognize the need to be responsive, and work together with our partners to provide support where it's most needed.

Through our staffs collective efforts, we supported **342** community organizations, completed over **6,000** volunteer hours, and hosted **6** successful donation drives, providing essential support to individuals and families in need. Highlights of additional community support efforts include:



Financial Literacy Program

Our Financial
Empowerment Program
supports community
members through
education in various
topics related to
financial literacy,
workforce readiness, and
business development.

Through our customized programming, we can assist individuals and businesses on their financial journey and help them progress towards financial empowerment.



Bank Forward

Bank Forward seeks to increase diversity, equity and opportunities in the financial services sector, and strives to address the workforce shortage through outreach and inclusion of low-and moderate-income communities.

Centreville continues to be one of the initiatives lead funders, with staff volunteering at various outreach events including career fairs, mock interviews, and resume workshops.



College Scholarship Expansion

Centreville launched two new college scholarships, providing \$60,000 in support to local high school students on their post-secondary academic journey. This expansion increases our reach to additional students, while simultaneously rewarding their commitment to community.

These awards are in addition to the Robert O. Pare scholarship that the Bank has been offering since 2018.

EDUCATION SUCCESS SPOTLIGHT

ONWARD WE LEARN (PROVIDENCE, RI)

"Young people in Rhode Island need to see how postsecondary education can benefit them, their families, and their neighborhoods. The generous investments from the Centerville Bank Charitable Foundation makes that possible." - Andrew Bramson, President & CEO

Onward We Learn's mission is to prepare and inspire young people in Rhode Island to become the first in their families to attend and complete college. Every year, Onward We Learn helps more than 4,000 Rhode Island students pursue this dream.

Through a multi-year partnership, the Centreville Bank Charitable Foundation awarded Onward We Learn with \$250,000 in funding to support its comprehensive college readiness initiatives including the Honorific and first-year persistence programs. In addition to program support, grant funds benefited family engagement activities, college success coaching, and organizational capacity building.

The impact of the Honorific Program, Onward We Learn's signature college admissions program for high achieving students, was highlighted through a recent student success story. Jonathan Quiroa, a senior at Cranston High School East and a participant in the Onward We Learn program since middle school was accepted to Brown University and simultaneously to Brown's Medical School with a full scholarship.

In addition to monetary support, Centreville staff also participated in a number of engagement activities with Onward We Learn students, sharing their professional expertise through career panels and financial literacy sessions.

Onward We Learn and admitted Brown U. student, Jonathan Quiroa.

Centreville Bank staff participate in a career panel with students.







"Creating a Pathway to Homeownership" workshop hosted by Cheryl Guillot, AVP, Residential Mortgage Loan Officer.

ECONOMIC SECURITY HIGHLIGHT

ACCESS COMMUNITY ACTION AGENCY (DANIELSON, CT)

"With this grant from the Centreville Bank Charitable Foundation... we will create opportunities for participants to have a voice about their experiences, to empower and inform others, create change, and make them stakeholders in their own communities. We want to thank Centreville Bank for recognizing the importance of this work." - Kathleen Krider, Senior Director

Access Community Action Agency is a federal and state designated non-profit Community Action Agency, working with the low-income population of eastern Connecticut since 1965.

Their mission is to build equitable access to opportunities that empower under-resourced individuals, families and communities to achieve and sustain economic stability. Strategic commitments are focused in the areas of food insecurity, affordable housing, and pathways to jobs and self-reliance.

The Centreville Bank Charitable Foundation provided a grant to support their Rapid Rehousing program, filling a vital gap in critical housing, safety planning, and case management needs for domestic violence survivors. The program also includes life skills development, and connections to healthcare and employment services.

In direct support of their clients, Centreville staff hosted a series of free home-ownership workshops discussing the finances of homeownership, mortgages, and budgeting.

CHARITABLE FOUNDAITON FUNDED ORGANIZATIONS

RHODE ISLAND

Amenity Aid

Back to School Celebration of RI

Beautiful Day Better Lives RI

Big Brothers Big Sisters of Rhode Island

Boys & Girls Club of Pawtucket

Boys & Girls Clubs of Newport County

Boys & Girls Clubs of Warwick

Center for Mediation and Collaboration Rhode Island

Community College of Rhode Island Foundation

Comprehensive Community Action Inc. (CCAP)

Coventry Housing Authority Crossroads Rhode Island

Dr. Martin Luther King, Jr. Community Center

East Bay Food Pantry Entrepreneurship for All

Esperanza Hope

Farm Fresh Rhode Island

Foster Forward

Foster Grandparents of RI

Friends Way

Habitat for Humanity for Rhode Island South County

House of Hope CDC Innovation Studio

Jewish Collaborative Services Jonnycake Center for Hope Jonnycake Center of Westerly

Junior Achievement of Rhode Island, Inc.

Kent Hospital Local Return Lucy's Hearth

Mae Organization, Inc. McAuley Ministries

Meals on Wheels: Rhode Island Mini Entrepreneurs of Rhode Island

NewportFILM

North Kingstown Food Pantry Northern RI Food Pantry

Olneyville Housing Corp, DBA ONE Neighborhood Builders

Onward We Learn

Pawtucket Central Falls Development Corporation

Pawtucket Soup Kitchen

Progreso Latino
Project Hand Up
Providence Promise
Providence Public Library

Reach Out and Read of Rhode Island

Rhode Island Bankers Association Foundation

Rhode Island Business Development Institute

Rhode Island Community Food Bank

Rhode Island Zoological Society/Roger Williams Park Zoo

RI Women in the Trades Salve Regina University San Miguel School

Sargent Rehabilitation Center

Social Enterprise Greenhouse

Soiourner House

Student Diplomacy Corps

The Sharing Locker

Thrive Behavioral Health

Tides Family Services

United Way of Rhode Island

University of Rhode Island Foundation & Alumni Engagement

Wanderground Lesbian Archive/Library West Warwick Assistance Agency Inc.

Young Voices

CONNECTICUT

Access Community Action Agency Community Health Resources

EastConn

Eastern Connecticut Workforce Investment Board, Inc.

Friends of Assisi Food Pantry Furniture Bank of Southeastern CT

Higher Edge

Interfaith Human Services of Putnam

Junior Achievement of Southwest New England, Inc.

Ledyard Food Pantry Madonna Place Martin House, Inc.

New London Community Meal Cent Northeast Opportunities for Wellness, INC.

Project PIN - Food Pantry Putnam Board of Education

Read To Grow

Rose City Learning Center

Safe Futures, Inc.

St. Mary's Food Pantry - Griswold St. Vincent de Paul - Norwich

St. Vincent de Paul Place Norwich Inc

Thames Valley Council for Community Action, Inc.

The Last Green Valley, INC The Salvation Army - Norwich

Theatre of Northeastern Connecticut (Bradley Playhouse) Thompson Ecumenical Empowerment Group Inc (TEEG)

Town of Plainfield

Windham-Tolland 4-H Camp