



# COMMUNITY IMPACT REPORT 2025



**Centreville Bank**  
Charitable Foundation

# CREATING PROGRESS ON PURPOSE

At Centreville Bank, we are committed to creating a positive impact in the communities we serve. I am proud to share how we advanced this commitment over the last year through thoughtful investments, strong partnerships, and programs that create a lasting impact for individuals and families.

In 2025, Centreville Bank and the Centreville Bank Charitable Foundation provided over \$2,000,000 in support to local nonprofit organizations. This marks the highest annual total in our organization's history, reflecting our ongoing commitment to strengthen the communities where we live and work, while also responding to the growing economic challenges many are facing.

I am especially grateful for our dedicated staff, who continue to play a critical role in this work. Through hands-on volunteerism, financial literacy initiatives, and ongoing community involvement, our team completed over 5,000 volunteer hours this year, demonstrating our shared commitment to service and connection.

As our organization continues to grow, we remain deeply committed to the communities we serve, and look forward to another year of creating progress on purpose across Rhode Island and eastern Connecticut.

**HAROLD M. HORVAT, PRESIDENT, CEO AND CHAIRMAN OF THE BOARD**



# FUNDING REPORT

In 2025, Centreville Bank and the Centreville Bank Charitable Foundation invested over **\$2 million** to community-focused organizations across Rhode Island and eastern Connecticut.

Charitable priorities continued to be centered around our three pillars:

## **Education Success**

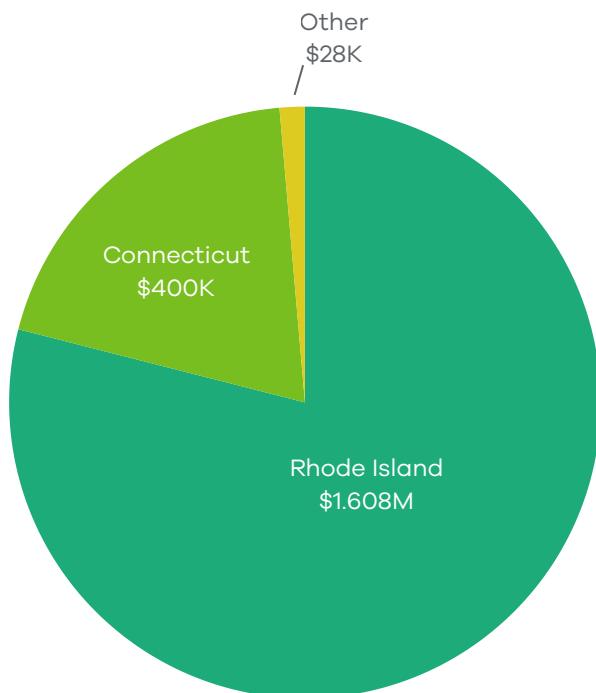
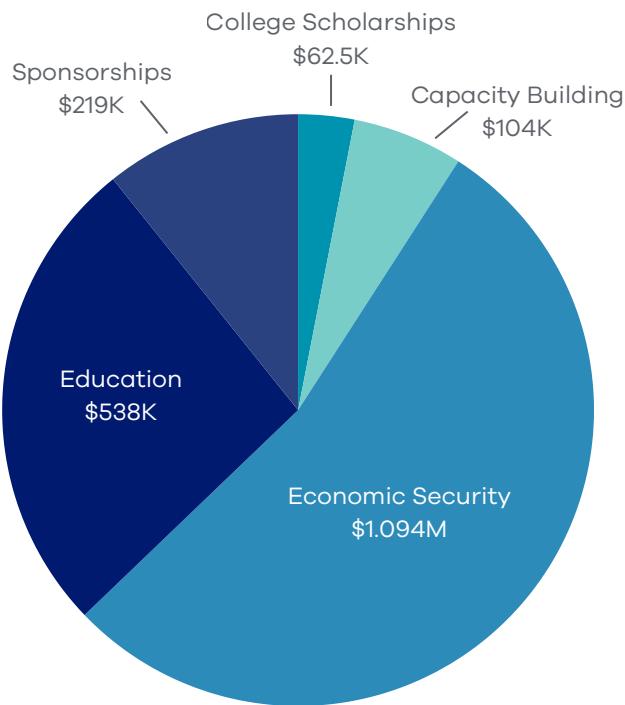
Programs that ensure that at every age, children in our communities are ready to learn, are engaged learners, and supported by their family, schools, and community.

## **Economic Security**

Programs that work to increase the stability for low-income individuals and families through wrap-around programs.

## **Capacity Building**

Funding to support community-based organizations improve organizational effectiveness.



# PEOPLE WITH PURPOSE

## NOTABLE COMMUNITY PROJECTS

At Centreville Bank, we know it is the people-power and human connection that truly build community. We recognize the need to be responsive, and work together with our partners to provide support where it's most needed.

Through our staffs collective efforts, we supported over **300** community organizations and completed over **5,000** volunteer hours, providing essential support to individuals and families in need. Highlights of additional community support efforts include:



### Financial Literacy Program

Our **Financial Empowerment Program** supports community members through education in various topics related to financial literacy, workforce readiness, and business development.

Through our **customized programming**, we can assist individuals and businesses on their financial journey and help them progress towards financial empowerment.



### Bank Forward

Bank Forward seeks to increase diversity, equity, and opportunities in the financial services sector, and strives to address the workforce shortage through outreach and inclusion of low-and moderate-income communities.

Centreville continues to be one of the initiatives **lead funders**, with staff volunteering at various outreach events including career fairs, mock interviews, and resume workshops.



### College Scholarship Program

Demonstrating our commitment to education, the Centreville Bank Charitable Foundation awarded **\$62,500** in college scholarships to 16 exceptional students, marking the Foundation's largest annual scholarship distribution to date.

Our diverse scholarship program empowers local students on their academic journey while simultaneously rewarding their commitment to community.



Centreville Bank staff present funding support to Central Falls Foundation.

## ECONOMIC SECURITY HIGHLIGHT

### **CENTRAL FALLS FOUNDATION (CENTRAL FALLS, RI)**

*"This effort comes at a time of great vulnerability for our families and will allow us to provide an essential service our community deserves." -Bridgett Duquette, Executive Director*

Since 1995, the Central Falls Foundation (CFF) has supported vital programs that address pressing community needs including rental and mortgage assistance, hunger relief, youth and workforce development, and financial literacy initiatives.

In partnership with the CFF, Centreville Bank's Charitable Foundation invested \$100,000 to help launch the first mobile food pantry in Rhode Island. The mobile pantry will bring groceries directly to neighborhoods, senior housing, and community centers, helping residents who face transportation barriers or who have limited access to food resources.

Centreville Bank's funding will support the purchase, outfitting, staffing, and first-year operations of the mobile distribution program, while simultaneously supporting a community partner as they are providing critical, frontline assistance.

In addition to distributing fresh produce, dairy, meats, and shelf-stable goods, the Central Falls Mobile Food Pantry will provide supplemental items that are not SNAP eligible such as personal hygiene products, diapers, clothing and laundry detergent.

# AFFORDABLE HOUSING HIGHLIGHT

## H.O.P.E., INC. (NEW LONDON, CT)

*"Centreville's commitment to addressing the housing crisis and investing in brighter futures truly embodies what it means to be a community partner." - Stacey Smith, Executive Director*

H.O.P.E., Inc.'s (Housing Opportunities to Promote Equity) Rent-to-Own Program offers transformative opportunities for long-term financial health and stability in the community. The program's primary goal is to create a clear, sustainable pathway to homeownership for low-income families, empowering them to achieve financial stability, build generational wealth, and provide safe, stable homes for their children.

Centreville Bank announced a \$100,000 investment in partnership with H.O.P.E., Inc. to support the renovation of a residential property in New London, Connecticut. The investment will create a safe and affordable home for a local family and strengthen long-term neighborhood stability.

This initiative not only helps achieve homeownership but also drives neighborhood revitalization and supports small, local contractors involved in the renovation process.

Beyond homeownership, the Reynard Rent-to-Own Program's innovative model supports tenants' financial empowerment. Families receive financial literacy coaching, credit counseling, and homeownership education while a portion of their monthly rent is placed into an interest-bearing savings account.

This investment is part of Centreville Bank's ongoing commitment to support affordable housing, economic mobility and community development.

*Centreville Bank staff with future H.O.P.E., INC. homeowner.*





Centreville Bank staff and BankForward partners attend the Banking Micro-Pathway program launch.

# EDUCATION SUCCESS HIGHLIGHT

## COMMUNITY COLLEGE OF RHODE ISLAND FOUNDATION (LINCOLN, RI)

*"This micro-pathway is a powerful example of how education and industry can come together to build a more resilient workforce." - Dr. Rosemary Costigan, President*

With a mission strongly focused on workforce development, the Community College of Rhode Island (CCRI) is shaping a skilled, diverse talent pipeline that strengthens Rhode Island's economy and prepares graduates for the demands of today's evolving job market.

Developed in partnership with Education Design Lab (EDL), and with an inaugural from Centreville Bank and BankForward partners, the Banking Micro-Pathway is a new workforce development initiative designed to prepare students for entry-level careers in the financial services industry.

The program is open to residents with a high school diploma or GED, and is designed to support diverse candidates reflective of Rhode Island's communities.

In addition to technical training, the program provides students with career readiness support, interview preparation, and direct connections to hiring managers through CCRI's Workforce Recruitment and Placement team. The program is also stackable into CCRI's Business certificates and degree programs, allowing graduates to pursue long term career growth in finance and banking.

# CHARITABLE FOUNDATION FUNDED ORGANIZATIONS

## RHODE ISLAND

Adoption RI  
Amenity Aid  
Back to School Celebration of RI  
Beautiful Day  
Better Lives RI  
Blackstone Valley Community Action Program  
Books Are Wings  
Boys & Girls Club of Pawtucket  
Boys & Girls Clubs of Newport County  
Central Falls Foundation  
Community Angels  
Community College of Rhode Island Foundation  
Community Market at St. Peter's Church  
Community Preparatory School  
Comprehensive Community Action Inc. (CCAP)  
Coventry Community Food Bank  
Cranston Public Library Association  
Crossroads Rhode Island  
Dr. Martin Luther King, Jr. Community Center  
East Bay Food Pantry  
Farm Fresh Rhode Island  
Friends Way  
Genesis Center  
Hope and Main  
Jewish Collaborative Services  
Jonnycake Center for Hope  
Jonnycake Center of Westerly  
Junior Achievement of Rhode Island, Inc.  
Local Initiatives Support Corporation  
Lucy's Hearth  
McAuley Ministries  
Meals on Wheels: Rhode Island  
Nectar Community Investments  
Newport County YMCA  
Newport Mental Health  
NewportFILM  
North Kingstown Food Pantry  
Northern RI Food Pantry  
Olneyville Food Center  
ONE Neighborhood Builders  
Onward We Learn  
Pawtucket Central Falls Development Corporation  
Pawtucket Soup Kitchen  
Progreso Latino  
Project Hand Up  
Providence Promise  
Providence Revolving Fund  
Reach Out and Read of Rhode Island  
ReFocus Inc  
Rhode Island Bankers Association Foundation  
Rhode Island Community Food Bank  
Rhode Island Education Collective, Inc.  
Salve Regina University  
San Miguel School  
Shri Service Corps

Skills for Rhode Island's Future  
Social Enterprise Greenhouse  
Sojourner House  
St Mary of the Bay Food Pantry  
Student Diplomacy Corps  
Teatro ECAS  
The Autism Project  
The Center for Mediation & Collaboration Rhode Island  
The Salvation Army – Pawtucket  
The Sharing Locker  
Tides Family Services  
United Way of Rhode Island  
University of Rhode Island Foundation & Alumni Engagement  
West Warwick Assistance Agency Inc.  
West Warwick Senior Citizens Center, Inc.  
Yellow Horse  
Young Voices  
Youth Pride, Inc

## CONNECTICUT

Access Community Action Agency  
Bungay Fire Brigade  
Community Health Resources  
Connecticut College - Holleran Center  
Covenant Shleter of New London, Inc.  
Friends of Assisi Food Pantry  
Furniture Bank of Southeastern CT  
H.O.P.E., Inc.  
Habitat for Humanity of Eastern Connecticut  
Higher Edge  
Housing Collective  
Interfaith Human Services of Putnam  
Junior Achievement of Southwest New England, Inc.  
Ledyard Food Pantry  
Madonna Place  
Martin House, Inc.  
Muddy Brook Fire Department, Inc.  
New London Community Meal Center  
Northeast Opportunities for Wellness, INC.  
Operation Fuel  
Pomfret Food Pantry  
Pomfret Historical Society  
Project PIN - Food Pantry  
Read To Grow  
Reliance Health  
Safe Futures, Inc.  
Southeastern Council on Alcoholism and Drug Dep Inc  
St. Mary's Food Pantry - Griswold  
St. Vincent de Paul Place Norwich Inc  
Thames River Community Service, Inc.  
Thames Valley Council for Community Action, Inc.  
The Last Green Valley, INC  
The Salvation Army - Norwich  
The Salvation Army - Willimantic  
Thompson Ecumenical Empowerment Group Inc (TEEG)  
Windham-Tolland 4-H Camp